

RALLYE

Joint stock corporation with share capital of 113,540,268 Euros
Head Office : 83, rue du Faubourg Saint-Honoré – 75008 Paris FRANCE
054 500 574 RCS. Paris

Exercise price for RALLYE B share warrants
ISIN : FR0000218653

The exercise price for RALLYE B share warrants, coming to maturity at November 31, 2005, is set forth hereafter. For 14 share warrants, 1 RALLYE share, participating from July 1st to July 31, 2005, and a cash payment of €45.50.

RALLYE on the Internet: <http://www.rallye.fr>