

# RALLYE

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## PRESS RELEASE

13 January 2003

### **Increase in the total size of the "OCEANE" convertible bonds (bonds convertible into new Shares and/or exchangeable for existing Shares) issued by Rallye**

Following the successful placement of "Océane" convertible bonds on 8 January 2003 by Rallye, whose initial issue size has been over-subscribed approximately 3 times, the Joint Lead-managers and Joint Bookrunners have decided to exercise the 15% over-allotment option granted to them by the Company.

As a result, the size of the Offering has been increased from EUR 229.999.968 to EUR 264.499.928.

The final terms of the Offering are as follows:

- Offering of Bonds convertible into new Shares and/or exchangeable for existing Shares with a principal amount of EUR 264.499.928 corresponding to 6.011.362 Bonds.
- Settlement date: 16 January 2003.
- Denomination/nominal value per Bond: EUR 44.00, payable in whole on the settlement date and corresponding to a premium of 26 % above the volume weighted average price of the shares of EUR 34.9206 as determined at the time of pricing on 8 January 2003.
- Coupon: 3.75 %.
- Redemption: in whole on 1 January 2008 at a redemption price of EUR 48.25, equal to 109.67 % of the nominal value.
- Yield-to-maturity: 5.50 %.
- Issuer call: Issuer early redemption option exercisable from 1 January 2006 at accreted value if the share price exceeds 125 % of such accreted value.
- Listing: Second Marché of Euronext Paris S.A.
- Sicovam code: 18127
- ISIN code: FR0000181273
- Common code: 016091928
- Listing date: 16 January 2003.

### JOINT LEAD-MANAGERS AND BOOKRUNNERS

ABN AMRO Rothschild  
BNP Paribas  
Crédit Lyonnais

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