

# RALLYE

## **Liquidity contract initiated**

On June 21, Rallye mandated Rothschild & Cie Banque to implement a liquidity contract on its shares for a period of one year with tacit renewal. The contract complies with the Business Ethics Charter of the French Association of investments Funds (AFEI), as approved by the Commission des Opérations de Bourse on March 22, 2005 and published at the Bulletin des Annonces Légales Obligatoires on April 1, 2005.

Rallye has allocated the following resources to the liquidity account:

- 1,500,000 Euros,
- 370,000 Shares

Paris June 20, 2005