

RALLYE

Paris, September 18, 2009

Rallye successfully issued a €500 million bond transaction maturing January 2015

Today RALLYE successfully issued a € 500 million bond transaction maturing January 20, 2015. This issue is aimed at refinancing the existing debt and extending its maturity, while reinforcing Rallye's liquidity situation.

The size - more than €4 billion – and the quality of the order book enabled Rallye to complete the €500 million issue at favorable conditions. The bonds offer an 8.375% coupon and an 8.50% yield. The coupon has been swapped into variable rate, enabling Rallye to optimize its cost of funding.

The transaction was jointly managed by BNP Paribas, Calyon, Deutsche Bank, Natixis, RBS and Société Générale.

Description of the transaction:

Amount:	€500 000 000
Settlement date:	October 2, 2009
Final maturity:	January 20, 2015
Annual coupon:	8.375%
Yield:	8.50%
Reoffer price:	99.361%
Listing:	Luxembourg

Contact :

Didier CARLIER

+33 (0) 1 44 71 13 73